

For periods ended September 30	Three-month		Nine-month	
	2009	2008	2009	2008
Production (MW-hr)	223,302	236,778	634,978	642,095
Expected long-term average (MW-hr)	210,592		632,857	
Gross operating revenues	\$15.0 M	\$15.4 M	\$45.4 M	\$44.8 M
EBITDA	\$11.9 M	\$12.5 M	\$36.6 M	\$36.1 M
Adjusted net earnings	\$ 2.8 M	\$ 4.3 M	\$ 9.9 M	\$ 9.2 M
Adjusted net earnings per unit	\$0.09	\$0.15	\$0.34	\$0.31

The Fund calculates adjusted net earnings as follows:

Adjusted net earnings	Three-month period ended September 30, 2009	Three-month period ended September 30, 2008	Nine-month period ended September 30, 2009	Nine-month period ended September 30, 2008
Net earnings	\$2,833,954	\$3,774,098	\$19,206,420	\$10,520,476
Add/(deduct):				
Unrealized loss (gain) on derivative financial instruments	793,052	606,191	(10,978,044)	1,694,292
Unrealized foreign exchange (gain) loss	(161,822)	90,259	(297,804)	160,995
Future taxes related to unrealized gains/losses on foreign exchange and on derivative financial instruments	(700,366)	(163,672)	2,011,853	(457,459)
Increase (decrease) in future income tax rates	-	-	-	(2,680,653)
Adjusted net earnings	\$2,764,818	\$4,306,876	\$9,942,425	\$9,237,651
Adjusted net earnings per trust unit	\$0.09	\$0.15	\$0.34	\$0.31

Per-unit results for the third quarter and the first nine months of 2009 and 2008 are based on a weighted average of 29,404,276 trust units in circulation.